



PNGS Reva Diamond Jewellery IPO

Issue Date: 24 Feb 26 – 26 Feb 26 Price Range: Rs 367 to Rs 386 Market Lot: 32 Face Value: 10	Sector: Jewellery Location: Pune Issue Size: 380 Cr
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Incorporated in 2004, PNGS Reva Diamond Jewellery is engaged in the jewellery business. The company offers different types of jewellery made using diamonds and precious and semi-precious stones, which are studded into precious metals such as gold and platinum. All products are offered under the brand name, "Reva".

The company offers a wide range of products, including rings, earrings, necklaces, pendants, solitaires, bangles, bracelets, mangalsutra, nose rings, and chains to cater to diverse customer segments and occasions. As of September 30, 2025, it has 13 distinct jewellery collections, includes in-house design team and curated selections from our third-party manufacturers and Karigars. As on the date of RHP, the company had 34 Stores across 25 cities in the states of Maharashtra, Gujarat, and Karnataka, aggregating across an area of 647.15 Running Feet. Its stores are operated under Franchise owned and company operated (FOCO), franchise owned and franchise operated ("FOFO"), and company owned and company operated ("COCO") model.

Competitive Strengths:

- The brand value and the legacy of our Promoters contribute to our market position, customer trust, and operational stability.
- The experienced Board of Directors provides diverse expertise across finance, business, retail and jewellery, which contributes to decision-making and long-term value creation.
- Regional expertise across Tier-1, Tier-2 and Tier-3 cities in Maharashtra, Gujarat and Karnataka contributes to overall operational efficiency while also building community trust and loyalty, word-of-mouth advocacy and brand reputation in the region.
- Diversified product portfolio across categories and price points helps us to stay ahead of changing consumer preferences

Objects of the Issue

- Funding expenditure towards setting-up of 15 New Stores
- Marketing and promotional expenses related to the launch of the 15 New Stores, aimed at enhancing local brand awareness and visibility of the flagship brand, "Reva", in their respective areas
- General corporate purposes

PNGS Reva Diamond Jewellery IPO Financials

Period Ended	30-Sep-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	352.7	226.84	158.33	123.93
Total Income	157.12	259.11	196.24	199.35
Profit After Tax	20.13	59.47	42.41	51.75
EBITDA	30.79	79.61	56.14	68.73
NET Worth	120.31	100.19	-28.5	-52.02
Reserves and Surplus	98.44	95.33	-37.64	-60.74
Total Borrowing	130.25	90.65		

Our Rating: 17 (Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. So, investors with risk appetite and medium to long-term view can subscribe PNGS Reva Diamond Jewellery IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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